

ABOUT ELEMENTL POWER

Elementl Power is a leading independent developer of utility-scale nuclear power plants. Elementl's model combines expertise in capital formation, project execution, regulatory strategy, and nuclear energy with a technology-agnostic approach to drive the full lifecycle of plant development, from site selection and financing through licensing, construction and commercial operation.

Company Milestones

2022:

- Founded by **Dan Faherty**, **David Faherty**, and **Ryan Mills**, three U.S. Navy nuclear engineers and energy finance professionals with experience at **Goldman Sachs**, **Jefferies** and **Piper Sandler**.

2023:

- Chris Colbert** joined as Chairman and CEO, with the former CFO, CSO and COO of **NuScale Power** bringing more than 20 years in nuclear and large-scale energy project development experience.

2025:

- Entered into a strategic agreement with **Google** to develop **1.8 gigawatts (GW)** of nuclear projects.
- Partnered with **Oak Ridge National Laboratory** to accelerate siting of advanced nuclear projects.

2026:

- Began pre-FID development work on a **1.5 GW** nuclear project in **southeast Ohio**, with construction for the first unit targeted to begin in 2030, pending final investment decision (FID) and regulatory approvals.
- Selected **GE Vernova Hitachi Nuclear Energy's BWRX-300** small modular reactor (SMR) for the Ohio project, making it among the first new SMR projects in the U.S.

Project Portfolio

30+ GW

project pipeline

5 GW

under exclusivity

1.5 GW

in development in Ohio

Team Experience

40+ GW

of energy development

\$80 billion

of energy transactions

125+ years

of nuclear operations

40+ years

of nuclear licensing

Investors

Backed by leading energy and infrastructure investors, including:



Breakwater North

